



Investor Presentation

2017 / 1st Quarter

At a glance













INCORPORATION	1998
IPO	May 2012
# OF EMPLOYEES	451
CAPITAL	20.000.000,-TRY
BIST STOCK CODE	ORGE
EQUITY GROUP	A
INDICES	BIST MAIN/BIST ALL SHARES/BIST SERVICES/BIST CONSTRUCTION/ZPYKAT
FREE FLOAT	46,18
SHAREHOLDER STRUCTURE	Orhan Gündüz %32,50
	Nevhan Gündüz %21,32
	Free Float %46,18

Growth 17/Q1-16/Q1	(%)	Profitability (%)	2017/Q1	Return (%)	Last close 9,80 TRY
Assets	25,61	EBITDA Margin	37,19	1 Month	26,53
Operating Profit	17,82	ROE	10,86	3 Month	48,27
Net Sales	11,41	Net Profit Margin	33,45	6 Months	82,26
				Annual	156,92

- As of December 31, 2016 net profit on TFRS financial statements and statutory financial statements was respectively 25.038.815 TRY and 6.218.836 TRY. According to CMB regulations, legal cap for net distributable profit is the profit on statutory financial statements. Distribution of gross cash dividend of 5.450.000 TRY, and net cash dividend of 4.632.500 TRY was decided at AGM on March 20, 2017 and distribution was realized on May 2, 2017.
- On March 20,2017, we're rewarded to undertake the 2nd phase electrical contracting works of Epique Island Project. Contract size increased from 10.582.322 TRY+VAT, to 15.000.000 TL+VAT. Project is estimated to be completed by June 2018.
- On March 24,2017, we're rewarded to undertake the whole electrical contracting works of Mandarins Acibadem Project. Contract size amounts to 11.935.677,35 TRY+VAT. Project is estimated to be completed by March 2018.
- On May 05,2017, we're rewarded to undertake the electrical contracting works of Büyükyalı Project. Contract size amounts to 39.794.241,89 TRY+VAT. Project is estimated to be completed by January 2019.

Major Completed Projects

(2017/Q1 > 3.000.000 m2)

CONRAD Hotel Renovation Project / 2015		Kartal-Kaynarca Subway / 2016	
Evora Istanbul Project / 2015		Pendorya Mall / 2009	
Mall of Istanbul Project / 2014		Askaynak Industrial Plant / 2007	
RonesansBiz Mecidiyekoy / 2013		ThyssenKrupp Industrial Plant / 2009	
Prime Mall Antakya / 2011		Istanbul Naval Museum / 2012	

Latest Projects in Service



Project

Quasar İstanbul / Fairmont Hotel

Venue

Mecidiyeköy / İstanbul / Turkey

Completion Date

December 2016

Construction Area

189.620 m²

Main Contractor

Viatrans A.Ş - Meydanbey JV

Contract Size

16.834.657,01 EUR + 4.150.527,72 USD

Notes

Fairmont Hotel Building was taken into service as of 15 Jan 2017,

Residence Building construction is currently at the final phase



Project

Kartal-Kaynarca Subway Line

Venue

Kartal / İstanbul / Turkey

Completion Date

November 2016

Construction Area

250.000 m²

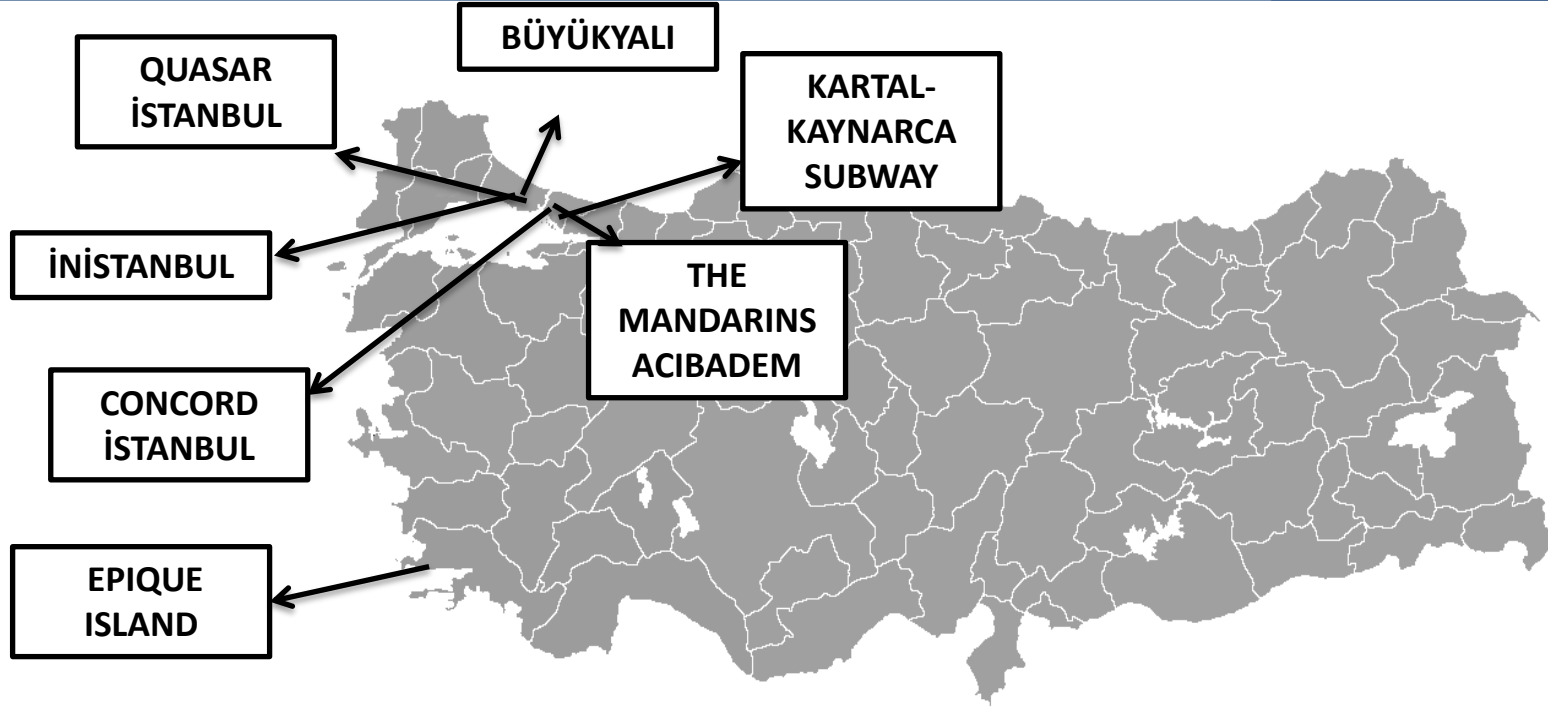
Main Contractor

Şenbay-Öztaş-Albayrak JV

Contract Size

11.242.942 EUR

Ongoing Projects



PROJE	SÖZLEŞME BEDELİ	ÖNGÖRÜLEN BİTİŞ TARİHİ
KARTAL-KAYNARCA SUBWAY	11.242.942 EUR	JUNE 2017
QUASAR İSTANBUL	16.834.657,01 EUR + 4.150.527,72 USD	JUNE 2017
CONCORD İSTANBUL	12.978.140 TRY	DECEMBER 2017
İNİSTANBUL	16.079.074 TRY + 2.963.088 EUR	DECEMBER 2017
EPIQUE ISLAND	15.000.000 TRY	JUNE 2018
THE MANDARINS ACIBADEM	11.935.000 TRY	MARCH 2018
BÜYÜKYALI	39.794.241,89 TRY	JANUARY 2019

New Projects



Project
The Mandarins Acıbadem
Venue
Acıbadem / Istanbul / Turkey
Est. Completion Date
Mart 2018
Construction Area
75.000 m²
Main Contractor
Mandarins Gayrimenkul İnş. Tic. A.Ş.
Contract Size
11.935.677,35 TRY+VAT



Project
Büyükyalı
Venue
Zeytinburnu / Istanbul / Turkey
Est. Completion Date
Jan 2019
Construction Area
550.000 m²
Main Contractor
Özak-Yenigün-Ziylan JV
Contract Size
39.794.241,89 TRY+VAT

Financial Statement & KPI

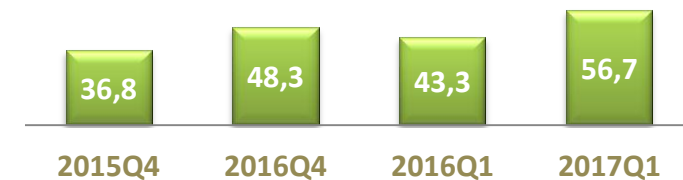


BALANCE SHEET	2015/12	2016/12	2016/03	2017/03
ASSETS	TRY	TRY	TRY	TRY
Current Assets	55.507.023	72.783.914	74.922.507	77.611.874
Cash & Equivalents	14.565.104	35.698.991	21.304.538	30.032.766
Income Due Construction Contracts	25.977.149	24.794.606	37.734.283	36.011.559
Non-current Asset	5.803.530	24.700.909	6.727.523	24.946.388
Long Term Investment	4.462.000	19.478.097	5.062.000	13.779.120
TOTAL ASSETS	61.310.553	97.484.823	81.650.030	102.558.262

LIABILITIES				
Short Term Liabilities	18.714.389	24.508.021	31.583.245	20.910.710
Financial Debt	3.057.393	6.701.896	4.378.605	6.363.260
Trade Debt	8.503.600	9.062.138	12.355.699	9.635.678
Long Term Liabilities	4.623.533	10.400.469	6.685.209	11.441.973
Financial Debt	6.612	1.408.738	455.151	909.857
EQUITY	37.972.639	62.576.333	43.381.576	70.205.579
Capital	20.000.000	20.000.000	20.000.000	20.000.000
Net Income	10.433.501	25.038.815	5.459.328	7.621.616
Prior Years Income/Loss	7.078.095	16.930.525	17.511.596	41.969.340
TOTAL LIABILITIES	61.310.553	97.484.823	81.650.030	102.558.262

PROFIT AND LOSS STATEMENT	2015/12	2016/12	2016/03	2017/03
	TRY	TRY	TRY	TRY
Revenue	49.816.340	86.335.927	20.449.261	22.782.618
Gross Profit	14.849.994	28.665.996	7.863.857	9.298.634
Operating Income	12.929.314	26.917.389	7.192.361	8.473.884
Net Income Before Taxes	12.890.575	31.188.480	6.965.353	9.532.401
Net Income	10.433.485	25.038.812	5.459.327	7.621.616
Earnings per share	57%	125%	27%	%38

Operating Capital (MTRY)



Growth 2016Q1-2017Q1(%)

2017/Q1

Asset Growth 25,61

Operating Profit 17,82

Net Profit 39,61

Net Revenue 11,41

Equity 61,83

Profitability (%)

2017/Q1

ROA 37,19

ROE 36,94

EBITDA Margin 7,43

Net Profit Margin 10,86

Return (%)

Last Close 9,80 TRY

1 Month 26,53

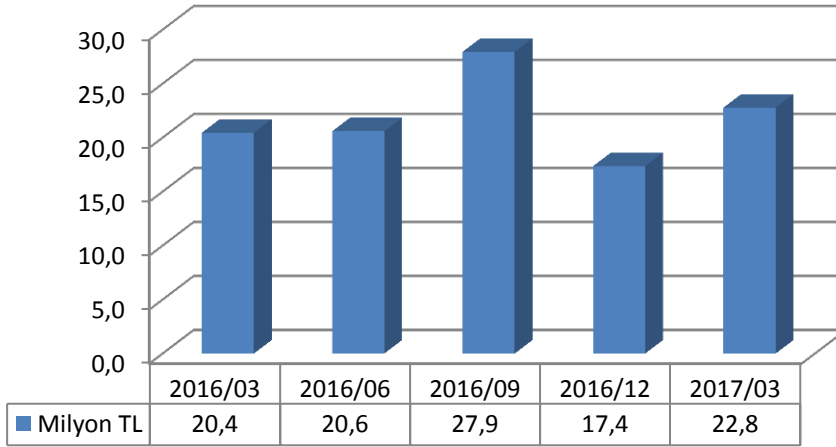
3 Months 48,27

6 Months 82,26

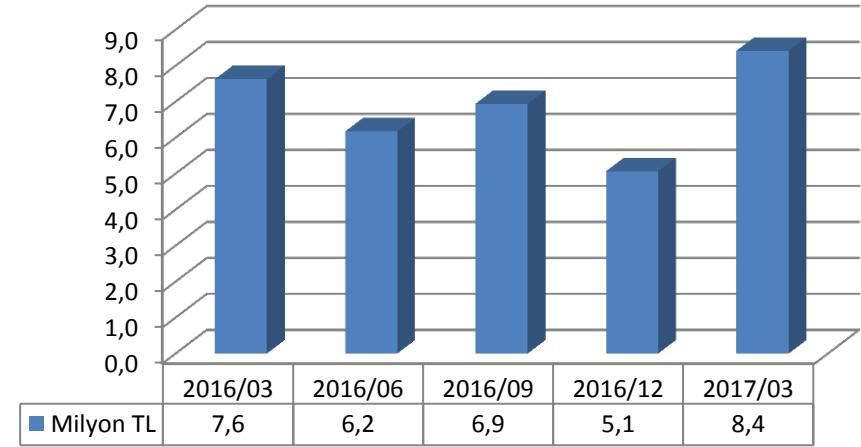
Annual 156,92

Financial Highlights

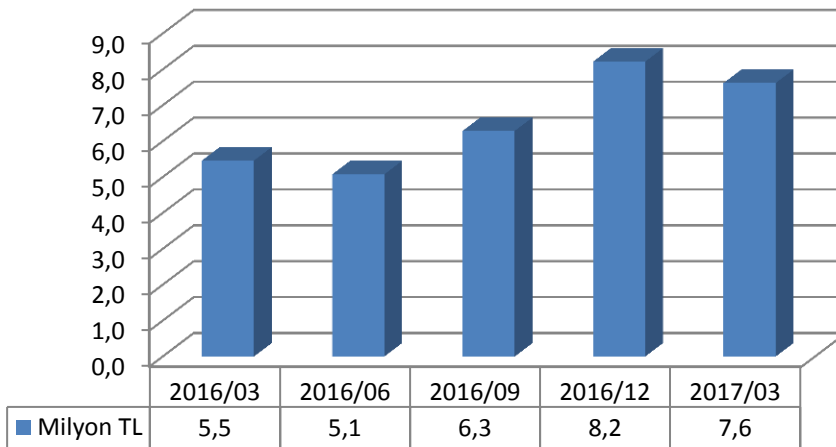
Quarterly Net Revenue



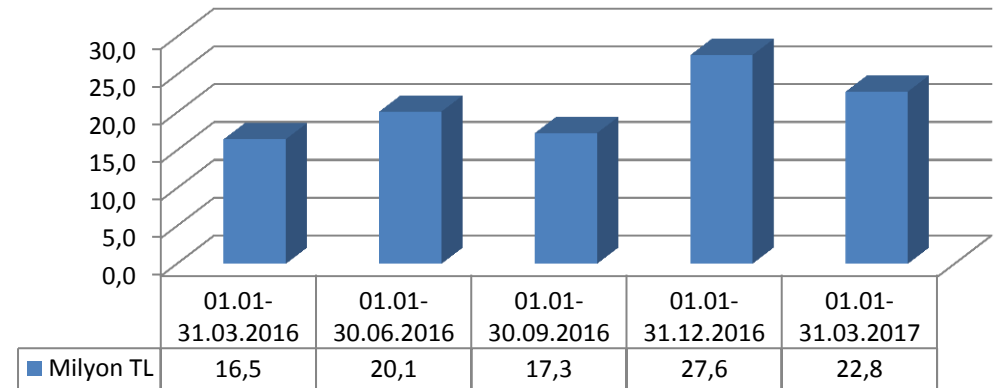
Quarterly EBITDA



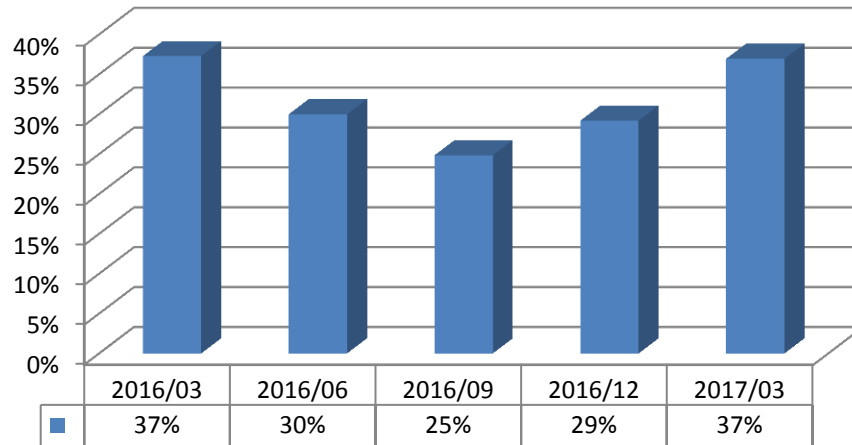
Quarterly Net Profit



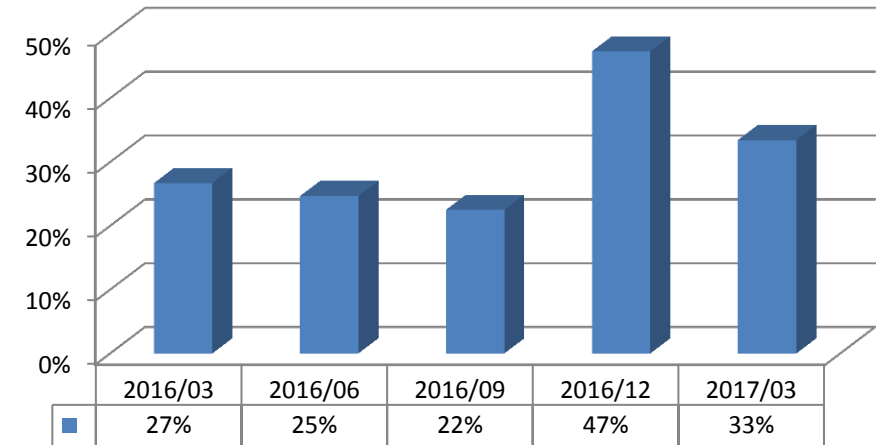
Net Cash Position (Last 5 Terms)



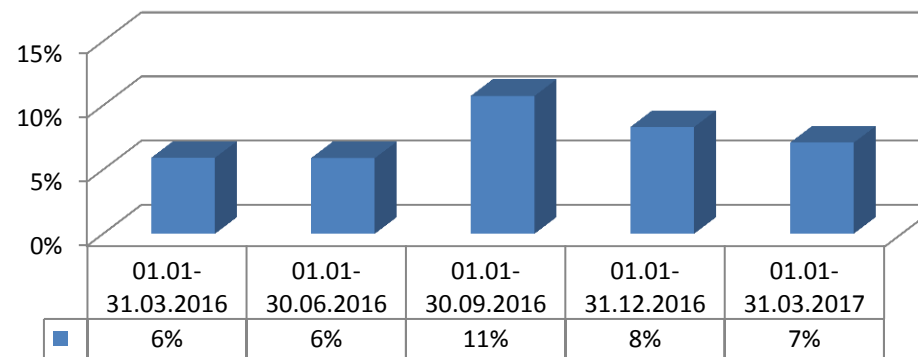
Quarterly EBITDA Margin



Quarterly Net Profit Margin



Financial Debt/Assets (Last 5 Terms)



- Business Contracts
 - %100 FX contracts
 - Contracts Supply & General Expense scope on FX
 - Inflation and Currency adjustment terms
 - Extraclaim terms on price changes
- Natural Hedge
 - FX Assets-TRY Liabilities
 - Fixed rate/ TRY loans
 - Low Debt/Assets Ratio
- Forward Contracts
 - Long term fixed rate supply contracts
- Advance Procurement
 - Advance procurement w. high discount / future delivery contracts w. deferred payments at project inception
- Financial contracts

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Company's financial statements are available on www.kap.gov.tr and www.orge.com.tr websites.

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